

Message Text

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PAGE 01 KUWAIT 03639 290652Z

13

ACTION COME-00

INFO OCT-01 NEA-14 ISO-00 EB-11 CIAE-00 INR-11 NSAE-00

RSC-01 DRC-01 /039 W

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R 290627Z AUG 74

FM AMEMBASSY KUWAIT

TO AMEMBASSY TRIPOLI

INFO SECSTATE WASHDC 0702

LIMITED OFFICIAL USE KUWAIT 3639

E.O. 11652: N/A

TAGS: BGEN, LY

SUBJECT: PRICE-WATERHOUSE ROLE IN LIBYAN SOCIAL SECURITY
PROJECT

1. WE HAVE LEARNED THAT PROMINENT KUWAITI ACCOUNTING FIRM TALAL ABU GHAZALEH AND ASSOCIATES HAS BEEN ASKED BY LIBYAN GOVERNMENT TO CONDUCT MAJOR STUDY OF NEW LIBYAN SOCIAL SECURITY PROGRAM. WE DO NOT KNOW EXACTLY WHAT IS INVOLVED, BUT WE UNDERSTAND THAT LIBYAN PROGRAM IS VERY LARGE, IN THE SENSE THAT IT AFFECTS VIRTUALLY EVERYONE IN THE COUNTRY.

2. TALAL ABU GHAZALEH IS ASSOCIATED WITH PRICE WATERHOUSE AND COMPANY AND SINCE LIBYAN PROJECT IS MUCH TOO LARGE TO HANDLE ALONE, PRICE-WATERHOUSE WILL BE CALLED IN TO ASSIST. WE UNDERSTAND THAT REPRESENTATIVES FROM TWO FIRMS WILL MEET IN TRIPOLI NEXT WEEK.

3. COMMENT: THOUGHT YOU WOULD BE INTERESTED, IN CASE YOU HAD NOT HEARD, IN WHAT SEEMS TO US TO BE POTENTIALLY KEY ROLE FOR US COMPANY IN EXTREMELY IMPORTANT LIBYAN PROGRAM.
STOLTZFUS

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